

## Bank of America (Asia)

*“With the increasing online banking traffic, there’s a growing need to provide extra tools to ensure reliable and convenient protection for online transactions. The Security Token is the optimal and easy-to-use solution for two-factor online authentication.”*

Tony Chiu, Vice President for Electronic Banking Services, Bank of America (Asia)

### ABOUT

#### BANK OF AMERICA (ASIA)

Established in 1912, Bank of America (Asia) is wholly owned by Bank of America Corporation in the US and is one of the highest rated banks in HK. With 17 banking centers in HK and Macau, the bank offers a wide range of consumers and commercial banking products and services, including a fully array of deposit and loan products, trade finance, foreign exchange, factoring, leasing, investment and electronic banking services. Bank of America (Macau) is wholly owned subsidiary of Bank of America (Asia).

Bank of America is one of the world’s largest financial institutions and the leading consumer bank in the United States.

Bank of America (Asia) is the second financial institution after HSBC Group to offer the token-based two-factor authentication for online banking in Hong Kong.

Bank of America (Asia) first adopted the digital certificate (e-Cert) two-factor authentication for secure online banking in June 2005. In July 2006, Bank of America (Asia) chooses DynamiCode and RSA Security to provide token-based authentication services for online banking, giving their online banking customers an additional choice of online banking protection.

Bank of America (Asia) decided to adopt the token in view of its user-friendly features and let their customers select either e-cert or token when conducting high-risk banking transactions over the Internet. These include registration of credit card accounts for bill payments, fund transfers to unregistered overseas accounts and unregistered third-party accounts with the bank.



## **DynamiCode RSA Authentication Service Strong Authentication & Enhanced Security for Internet Banking**

As online banking usage continues to increase, there is a growing need to provide more tools to deliver reliable and convenient protection for online transaction, Bank of America (Asia) chose DynamiCode RSA Authentication Service for its online banking services.

“Security was a major concern for Bank of America (Asia) online banking clients. The RSA Security authentication technology is used by over 80% of the world’s top 50 banks. By selecting the highly convenient Security Token authentication method, Bank of America (Asia) is now further meeting the user-friendly expectations of its online banking customers.



Based on RSA’s patented time synchronization technology, the token-based authenticator generates a one-time authentication code that change every 60 seconds, providing a strong barrier against hackers.

Bank of America integrated the RSA SecurID solution with its online banking system supplied by DynamiCode, the strategic partner of RSA Security. Together with RSA, DynamiCode delivers the comprehensive authentication service using an ASP model, leveraging RSA Security’s two-factor authentication SecurID technology. The service includes consultation and support on security policy, planning, installation, deployment and user management.

### **FOR MORE INFORMATION**

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